

GBS Investment Consulting rebrands to Gallagher Fiduciary Advisors

ITASCA, IL, March 1, 2012 – Gallagher Benefits Services, Inc. today announced the rebranding of its institutional investment advisory practice to Gallagher Fiduciary Advisors, LLC (GFA).

The two legacy firms that Gallagher Benefit Services (GBS) combined to form GFA--previously operating as Yanni Partners and Independent Fiduciary Services (IFS)--are both well-established and widely-recognized across the market of institutional investors. They now are integrated as Gallagher Fiduciary Advisors, LLC, a subsidiary of Gallagher Benefit Services, Inc.

“The creation of Gallagher Fiduciary Advisors integrates our people, technology, resources, and processes to deliver broader and deeper services to our clients,” Mike DiCenso, president of Gallagher Fiduciary Advisors, LLC., said. “The increased scope and scale strengthen our combined financial and fiduciary expertise, fortify our proactive, innovative investment services and further help clients achieve their investment objectives and mitigate fiduciary risk.”

Francis X. Lilly, Area Chairman of GFA in Washington, D.C., noted that one of the primary reasons IFS decided to join Gallagher Benefit Services as a merger partner in 2011 was GBS’ commitment to build a quality institutional investment consulting business. “GBS made it clear that it intends to compete in institutional investment consulting on a national basis and recognizes that doing so requires skilled investment professionals delivering independent and objective investment guidance in a conflict-free structure,” Lilly said. “Our goal as part of the new GFA is to enable our professionals to provide these services while maintaining GFA’s current long-term, loyal clients and bringing GFA’s expertise to many more institutional clients.”

The firm will maintain its offices in Pittsburgh, Washington, D.C., Newark, Baltimore and Charlotte.

“Over the past year, we have successfully aligned our collective efforts with respect to investment research, portfolio structure, asset allocation modeling and manager due diligence, leveraging our consultants to better address our clients’ needs,” Frank Domeisen, Area President of GFA in Pittsburgh, said. “It has been very exciting to see the positive energy in the melding of the two firms.”

GFA has 59 investment professionals and staff--including 20 investment professionals with the Chartered Financial Analyst designation (CFAs), two with the Chartered Alternative Investment Analyst designation (CAIAs), four attorneys with ERISA experience and one Certified Public Accountant (CPA).

“The integration deepens our resources, broadens our range of expertise and expands our professional staff and assets under advisement,” Skip Halpern, GFA Area President in Washington, D.C., said. “With our combined knowledge and experience, GFA delivers expertise in both investment consulting and decision-making as an independent fiduciary to institutional investors.”

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SOURCE: Gallagher Benefits Services, Inc.



Gallagher Fiduciary Advisors, LLC
a Subsidiary of Gallagher Benefit Services, Inc.

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About Gallagher Fiduciary Advisors, LLC (GFA)

GFA is an institutional investment consulting firm of 59 employees with offices in Washington, DC, Newark, NJ, Pittsburgh, PA, Baltimore, MD, and Charlotte, NC. GFA delivers independent, conflict-free investment advisory and fiduciary services which include investment advisory services and discretionary investment decision making across whole portfolios and acting as an independent fiduciary for particular assets to cure ERISA conflicts of interest and prohibited transactions. Clients include ERISA single and multi-employer benefit funds, not for profit, healthcare, corporate, religious, public pension and other benefit funds, foundations, endowments and union treasury funds. Client assets under management total more than \$51 billion.

About Gallagher Benefits Services, Inc.

Gallagher Benefit Services, Inc. is the employee benefits division of Arthur J. Gallagher & Co. (NYSE:AJG). Arthur J. Gallagher & Co., the firm's parent company, is one of the world's largest insurance and risk management services firms, providing a full range of retail and wholesale property/casualty insurance and alternative risk transfer services globally, as well as employee benefit, consulting and actuarial services.