



Gallagher Retirement Services

a Division of Gallagher Benefit Services, Inc.

## **Gallagher Retirement Services Receives 2011 CEFEX Fiduciary Certification Renewal**

ITASCA, IL, June 20, 2011 — Gallagher Retirement Services, a division of Gallagher Benefit Services, Inc., has received a renewed fiduciary certification for Investment Support Services from the Centre for Fiduciary Excellence, LLC (CEFEX).

In 2009, Gallagher Retirement Services was the first national firm to attain the CEFEX Certification of Investment Support Services, an independent assessment and recognition of conformity to fiduciary practices and criteria.

“The fact that CEFEX renewed our certification for the third consecutive year should give our clients confidence that our Knowledge Management Platform and Fiduciary Risk Mitigation processes continue to fulfill the requirements of the CEFEX assessment and deliver stewardship in retirement plan governance to meet prudent practice standards,” Mike DiCenso, National Practice Leader of Gallagher Retirement Services, said.

In order to receive the 2011 certification, Gallagher Retirement Services underwent a full assessment of its fiduciary consulting services practices. The assessment was conducted and a report was prepared by Securities Investigations, Inc. The report and supporting documents were then reviewed by the CEFEX Registration Committee to ensure impartiality.

“The CEFEX assessment process is extremely thorough and deep. Although it takes a fair amount of time to go through the entire process it allows us to not only verify our practices, but to improve upon them as well,” Gregg Fischer, National Marketing Manager at Gallagher Retirement Services, said.

According to CEFEX, “Gallagher Retirement Services has demonstrated its conformity to the practices required to consult with clients in a non-fiduciary capacity on fiduciary risk mitigation, management and monitoring of their procedural and substantive fiduciary processes, and practices pertaining to their retirement plans.”

The CEFEX assessment requires a review of a representative sample of the consultant’s written records, interviews with appropriate personnel of the consultant and, on a test basis, evidence supporting the actions taken by the consultant in providing services to its clients.

CEFEX conducts assessments according to the principles of ISO international standards to confirm that the certified firm adheres to industry best practices and is positioned to earn the public’s trust. The fiduciary practices are substantiated by legislation, case law and regulatory opinion letters from the Employee Retirement Income Security Act (ERISA), Uniform Prudent Investor Act (UPIA), Uniform Prudent Management of Institutional Funds Act (UPMIFA) and Uniform Management of Public Employee Retirement Systems Act (MPERS) in the United States.

A full copy of the Fiduciary Practices is available at [www.cefex.org](http://www.cefex.org), and a summary can be viewed by clicking on Gallagher Retirement Services on-line CEFEX certificate. More information on Gallagher Retirement Services is available at: [www.gallagherretirement.com](http://www.gallagherretirement.com).

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### **About Gallagher Retirement Services**

Gallagher Retirement Services, one of the premier institutional retirement plan consulting firms in the United States, specializes in Fiduciary Risk Management and Mitigation. It consults clients in the areas of defined benefit and defined contribution retirement plans, non-qualified plans, executive compensation, estate planning, actuarial and institutional investment advisory services.

Gallagher Retirement Services is the retirement plan consulting division of Gallagher Benefit Services, Inc. (GBS). GBS, a subsidiary of Arthur J. Gallagher & Co. (NYSE: AJG), is one of the leading employee benefits brokers and consultants in the U.S. It delivers a full range of employee benefits services, including benefits strategy, plan design and management, financial planning, actuarial, data analysis and benchmarking, retirement brokerage and consulting, and human resource services. To learn more, visit [www.gallagherbenefits.com](http://www.gallagherbenefits.com)

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### **About CEFEX:**

The Centre for Fiduciary Excellence, LLC. is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers and managers.